

FY07-12 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Enterprise Fund			
FISCAL PROJECTIONS	FY06 ESTIMATE	FY07 REC	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION
BEGINNING FUND BALANCE	2,082,250	1,550,650	374,550	(341,060)	(582,148)	(334,215)	417,724
REVENUES							
Charges For Services	15,156,600	15,695,100	16,155,590	16,630,113	17,119,133	17,623,139	18,142,527
Miscellaneous	705,000	85,000	85,000	85,000	85,000	85,000	85,000
Subtotal Revenues	15,861,600	15,780,100	16,240,590	16,715,113	17,204,133	17,708,139	18,227,527
INTERFUND TRANSFERS (Net Non-CIP)	86,000	86,000	86,000	86,000	86,000	86,000	86,000
TOTAL RESOURCES	18,029,850	17,416,750	16,701,140	16,460,053	16,707,985	17,459,924	18,731,252
CIP CURRENT REVENUE EXPENDITURES	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(14,630,800)	(15,566,900)	(15,566,900)	(15,566,900)	(15,566,900)	(15,566,900)	(15,566,900)
Debt Service: Revenue Bonds	(1,748,400)	(1,375,300)	(1,375,300)	(1,375,300)	(1,375,300)	(1,375,300)	(1,375,300)
Subtotal PSP Oper Budget Approp / Exp's	(16,379,200)	(16,942,200)	(16,942,200)	(16,942,200)	(16,942,200)	(16,942,200)	(16,942,200)
TOTAL USE OF RESOURCES	(16,479,200)	(17,042,200)	(17,042,200)	(17,042,200)	(17,042,200)	(17,042,200)	(17,042,200)
YEAR END FUND BALANCE	1,550,650	374,550	(341,060)	(582,148)	(334,215)	417,724	1,689,052
END-OF-YEAR UNRESTRICTED RESERVES							
As a Percent of Resources and Debt Service	-7.2%	-14.2%	-19.5%	-21.2%	-19.5%	-14.4%	-6.6%

**Assumptions:**

1. Revenues increase of 3-5% due to proposed fee increases, mostly at ice rinks and golf courses. Assumed that golf courses will continue to be operated by the Commission.
2. The interest rate for income is assumed to rise to 5 percent during the six-year period.
3. FY07 compensation estimates have been included.
4. CIP current revenue figures reflect M-NCPPC's estimated expenditures and end in FY07.
5. On November 7, 2000, M-NCPPC adopted a fund balance policy requiring a minimum cash balance equal to 10% of operating revenues plus one year's debt service with a 3-5 year phase-in period, if necessary. This will not be achieved in the six-year period.